
BROKER ADVISORY - BPM Update & Revised Forms

1 message

Mary Ann Shryack <maryann@goodoakaz.com>
Reply-To: Mary Ann Shryack <maryann@goodoakaz.com>
To: torey@goodoakaz.com

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Broker Advisory: Broker Policy Manual Update & Revised Arizona REALTORS® Forms

Monday
November 18, 2024

Hi, GO-ers!

Broker Policy Manual (BPM)

GO's BPM has been updated and is available for viewing in GoodOakHQ.com. Some of the updates are significant--please be sure to familiarize yourself with GO's policies!

Revised Forms

This month the Arizona REALTORS® released 7 revised forms, which include minor changes as noted below.

These 5 forms were revised to emphasize that broker compensation is not set by law and is fully negotiable:

- Consent to Limited Representation
- Disclosure of Buyer Agency and Seller Waiver and Confirmation
- Real Estate Agency Disclosure and Election
- Unrepresented Buyer Disclosure
- Unrepresented Seller Compensation Consent

These 2 forms were revised to disclose to seller that funds to a buyer broker may be credited to the buyer:

- Seller Compensation Addendum
- Compensation Agreement Between Brokers (a form we do not use)

Removed Form

The Additional Compensation Consent form has been removed from the Arizona REALTORS® library of forms.

Please be sure to update your templates in TransactionDesk to include these latest form updates.

Thanks so much!

Mary Ann Shryack
Designated Broker
480-390-1444

